


Tawila Gabel

FROM	NAME & TITLE	David A. Randall, Executive Director	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Employees', Elected Officials', Retirement Savings Plan Systems – 7 E. Redwood Street, 12 th floor		
	SUBJECT	City Council Bill 20-0551 – Charter Amendment – Term Limits		

DATE: July 27, 2020

TO The Honorable President and Members of the City Council
Attn: Natawna B. Austin, Executive Secretary
Room 409, City Hall
100 N. Holliday Street

City Council Bill 20-0551 was referred to the Elected Officials' Retirement System ("EOS") for comment. The Bill's stated purpose is for providing that a person who has served two (2) terms as Mayor, Comptroller, President of the City Council, or Member of the City Council is ineligible to again serve in that office during the immediately following term; correcting, clarifying, and conforming related provisions; and submitting this amendment to the qualified voters of the City for adoption or rejection.

The ERS/EOS has no position, however, attention should be paid to the retirement eligibility of the EOS plan as stated in Article 22, Section 22 (a)(1):

- Generally effective for newly elected members sworn in on or after December 6, 2016.
 - Age 55 with 12 years of service
- Eligibility for vested benefit –
 - 12 years of service
 - Payable at age 55
 - Amount of benefit 2.5% X annual pay at retirement X years of service, but capped at 60% of annual pay at retirement (24 years)

Please call me or email me if you would like additional information.

DAR/dsb
CC: Henry Raymond, Board Chairman
Nichelle Lashley, Deputy Director