CITY OF BALTIMORE ORDINANCE Council Bill 24-0545

Introduced by: Councilmembers Bullock, Costello Introduced and read first time: June 10, 2024 Assigned to: Ways and Means Committee Committee Report: Favorable Council action: Adopted Read second time: July 22, 2024

AN ORDINANCE CONCERNING

1	Tax Credits – Historic Properties – Application Extension
2 3	FOR the purpose of extending the period within which applications may be accepted for the historic improvement tax credit and providing for a special effective date.
4	By repealing and re-ordaining, with amendments
5	Article 28 - Taxes
6	Section 10-8(m)
7	Baltimore City Code
8	(Edition 2000)
9 10	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE , That the Laws of Baltimore City read as follows:
11	Baltimore City Code
12	Article 28. Taxes
13	Subtitle 10. Credits
14	§ 10-8. Historic improvements, restorations, and rehabilitations.
15	(m) Termination of program.
16	Applications for a credit under this section may not be accepted after [August 28, 2024]
17	DECEMBER 31, 2027.
18	SECTION 2. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is
19	enacted.

EXPLANATION: CAPITALS indicate matter added to existing law. [Brackets] indicate matter deleted from existing law. <u>Underlining</u> indicates matter added to the bill by amendment. Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

Council Bill 24-0545

Certified as duly passed this <u>26</u> day of <u>August</u>, 20<u>24</u> 114

President, Baltimore City Council

Certified as duly delivered to His Honor, the Mayor,

this ______ day of <u>august</u>, 20<u>24</u>

Chief Clerk

Chief Cleri

Approved this _____ day of _____, 20____

Mayor, Baltimore City