



## BALTIMORE HOUSING

STEPHANIE  
RAWLINGS-BLAKE  
Mayor

PAUL T. GRAZIANO  
Executive Director, HABC  
Commissioner, HCD

## MEMORANDUM

To: The Honorable President and Members of the Baltimore City Council  
c/o Natawna Austin, Executive Secretary

From: Paul T. Graziano, Commissioner

Date: May 13, 2016

Re: **City Council Bill 16-0642 – Bond Issue – Community and Economic  
Development Loan - \$45,000,000**

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The Department of Housing and Community Development (HCD) has reviewed City Council Bill 16-0642, which authorizes the Mayor and City Council to issue \$45,000,000 in general obligation bonds for economic development related activities.

If enacted, this bill would make funds available to support the expansion of existing businesses, the attraction of new businesses and visitors, and the development and/or redevelopment of properties throughout Baltimore City.

The Department of Housing and Community Development supports the passage of City Council Bill 16-0642.

PTG:sd

cc: Ms. Angela Gibson, *Mayor's Office of Government Relations*  
Mr. Colin Tarbert, *Deputy Mayor*

