

Andrew Kleine

FROM	NAME & TITLE	Andrew Kleine, Chief
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432 City Hall (396-4941)
	SUBJECT	City Council Bill #08-0242 – Sale of Property Subterranean Rights Under Pleasant Street

CITY of
BALTIMORE
MEMO



TO

DATE:
December 15, 2008

The Honorable President and
Members of the City Council
Room 400, City Hall

Attention: Ms. Karen Randle

City Council Bill #08-0242 has been introduced for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain parcel of land known as the subterranean rights under Pleasant Street, 23.35 feet east of St. Paul Place and extending Easterly 26.00 feet and no longer needed for public use; and providing for a special effective date.

The subject property is of interest to Mercy Hospital, who would like to construct an underground tunnel beneath Pleasant Street. The tunnel would connect Mercy's new hospital building with the existing garage.

The Department of Real Estate supports this legislation contingent on the purchase price being the Fair Market Value.

Based on the above findings, the Department of Finance has no objection to the passage of Council Bill 08-0242.

cc: Edward J. Gallagher
Angela Gibson

no obj.

