


<b>F R O M</b>	Name & Title	Walter J. Horton Real Estate Officer <i>Walter J. Horton</i>	CITY OF BALTIMORE  <b>MEMO</b>	
	Agency Name & Address	Department of Real Estate 304 City Hall		
	Subject	City Council Bill 012- 0075 Tax credits- Information to Owners of Residential Property		

**To:** Honorable President and Members  
of the City Council  
C/o Karen Randle  
Mayor's Legislative Liaison to the City Council  
400 City Hall

**Date:** November 29, 2012

As requested, we have reviewed City Council Bill 12-0075 which, if enacted, would require the Department of Finance to compile and post on its website certain tax information, and would require the seller of residential real property to provide a copy of that information to the buyer, imposing penalties for a seller who fails to comply; defining certain terms; and generally relating to providing tax credit information to owners of residential property.

By passing this bill, the City would be providing a clear incentive to prospective home-purchasers in Baltimore City, who would be made aware of each of the possible real property tax credits available from the City. A summary description of these tax credits is available on the Department of Finance website, and may easily be provided by the seller to the prospective buyer prior to the purchase of a home.

The Department of Real Estate has no objections to the passage to City Council Bill 012- 0075.

Respectfully submitted,

MFS, Jr.  
cc: Angela Gibson



*no obj.*