

CITY OF BALTIMORE

STEPHANIE RAWLINGS-BLAKE, Mayor



DEPARTMENT OF LAW

GEORGE A. NILSON, City Solicitor  
101 City Hall  
Baltimore, Maryland 21202

April 14, 2010

The Honorable President and Members  
of the Baltimore City Council  
Attn: Karen Randle, Executive Secretary  
Room 409, City Hall  
100 N. Holliday Street  
Baltimore, Maryland 21202

Re: City Council Bill 10-0461 – Bond Issue – Economic Development Loan -  
\$16,775,000

Dear Madame President and City Council Members:

The Law Department has reviewed City Council Bill 10-0461 (Bond Issue – Economic Development Loan - \$16,775,000) for form and legal sufficiency. The bill would authorize the Mayor and City Council to create a debt not exceeding \$16,775,000 (the “Debt”) for purposes of implementing the City’s commercial and industrial economic development program, which includes the acquisition of property, development and redevelopment of property, and making loans and grants to other entities engaged in the acquisition, development, and redevelopment of property and improving the cultural life and promoting tourism in Baltimore City.

The intent of the bill is to ensure that the Debt is created as a general obligation of the City, pursuant to Section 7 of Article XI of the Constitution of Maryland. The bill also contains provisions concerning the use of the funds, the issuance of the bonds, and other matters. After approval by the Mayor and City Council, the ordinance will be presented to the voters for approval on November 2, 2010.

The Law Department approves Council Bill 10-0461 for form and legal sufficiency.

Sincerely,

Elena R. DiPietro  
Chief Solicitor

APR 15 2010

cc: George Nilson, City Solicitor  
Angela C. Gibson, Mayor's Legislative Liaison  
Elena DiPietro, Chief Solicitor  
Ashlea Brown, Assistant Solicitor  
Hilary Ruley, Assistant Solicitor  
Terese Brown, Assistant Solicitor