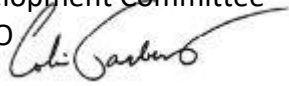




MEMORANDUM

DATE: November 6, 2021
TO: Economic and Community Development Committee
FROM: Colin Tarbert, President and CEO 
POSITION: No Objection
SUBJECT: City Council Bill No. 21-0065R
Investigative Hearing - Vacant Residential Properties - Requirement for Homeowners Insurance

INTRODUCTION

The Baltimore Development Corporation (BDC) is reporting on City Council Bill No. 21-0065R introduced by Councilmembers Burnett, Dorsey, Ramos, Porter, Bullock, Torrence, and Cohen.

PURPOSE

For the purpose of inviting the Director of the Department of Housing and Community Development, the City Administrator, the City Solicitor, the Maryland Insurance Commissioner, the Baltimore City Comptroller, and the President and CEO of the Baltimore Development Corporation to testify regarding requiring owners of vacant residential properties to obtain homeowners insurance.

BRIEF HISTORY

This Resolution will enable BDC's leadership to testify on the desirability of requiring the owners of vacant residential properties in Baltimore City to carry homeowners' insurance.

FISCAL IMPACT (to BDC)

None

AGENCY POSITION

The Baltimore Development Corporation **has no objection to** City Council Bill No. 21-0065R.

If you have any questions, please contact Kim Clark at KClark@baltimoredevelopment.com and 410-837-9305.

cc: Nina Themelis

[JSL]