



AMENDMENTS TO COUNCIL BILL 15-585  
(1<sup>st</sup> Reader Copy)

By: Taxation, Finance, and Economic Development Committee  
{To be offered on the Council Floor}

**Amendment No. 1**

On page 1, in lines 5 and 6, strike “a credit limitation imposed on”; and, on the same page, strike line 7, in its entirety, and substitute “consolidating certain repetitive provisions: imposing certain penalties;”; and, on the same page, in line 12, strike “(f)(1) and (2),” and substitute “(f), (h).”; and, on the same page, after line 14, insert:

“BY repealing

Article 28 - Taxes  
Section 10-8(e)(6)  
Baltimore City Code  
(Edition 2000)

By adding

Article 28 - Taxes  
Section 10-8(n)  
Baltimore City Code  
(Edition 2000)”.

**ADOPTED**

**Amendment No. 2**

On page 2, after line 8, insert:

“(e) Amount of credit – In general.

[(6) No part of the credit calculated under this subsection may be applied in any tax year:

- (i) to reduce the property’s tax liability for that tax year, after application of any other applicable credit, to less than the tax liability to which the property was subject, after application of any other applicable tax credit, before commencement of the eligible improvements; or
- (ii) in any case in which the property’s tax liability for that tax year, after application of any other applicable credit, is less than the tax liability to which the property was subject, after application of any other applicable tax credit, before commencement of the eligible improvements.]”.

**Amendment No. 3**

On page 2, in line 9, after “*projects*”, insert “COSTING”; and, in lines 9 and 10, strike “*in construction costs*”; and, in line 11, strike “(1)”; and, on the same page, at the beginning of lines 14 through 19, strike “(i)” through “(vi)”, respectively, and substitute “(1)” through “(6)” respectively.

**Amendment No. 4**

On page 2, strike line 20, in its entirety, and substitute:

“(F-1) SPECIAL REQUIREMENTS FOR PROJECTS COSTING MORE THAN \$3.5 MILLION.

(1) THIS SUBSECTION APPLIES ONLY TO DEVELOPMENT PROJECTS EXCEEDING \$3.5 MILLION IN DOCUMENTED CONSTRUCTION COSTS.

(2) FOR A PROJECT SUBJECT TO THIS SUBSECTION TO BE ELIGIBLE FOR ANY TAX CREDIT UNDER THIS SECTION:”.

**Amendment No. 5**

On page 3, after line 6, insert:

“(3) [At the time of application] WHEN A PROJECT SUBJECT TO THIS SUBSECTION APPLIES for the credit, the developer must submit a statement of projected economic impact and public benefits for the project. 3 years from the date an application is accepted, the developer must submit statements of actual economic impact and public benefits for the project. Public benefit measures include neighborhood revitalization impact, job creation, tax generation, and minority business development.

(4) If [the property] A PROJECT SUBJECT TO THIS SUBSECTION is located in a Maryland Enterprise Zone, the credit under this section may be taken only for those parts of the property that have been rejected as ineligible for the enterprise zone tax credit.

(F-2) LIMITATION ON AMOUNT OF CREDIT APPLIED.

[(5)] No part of [the] ANY credit calculated under this [subsection] SECTION may be applied in any tax year:

(1) [(i)] to reduce the property’s tax liability for that tax year, after application of any other applicable credit, to less than the tax liability to which the property was subject, after application of any other applicable tax credit, before commencement of the eligible improvements; or

- (2) [(ii)] in any case in which the property's tax liability for that tax year, after application of any other applicable credit, is less than the tax liability to which the property was subject, after application of any other applicable tax credit, before commencement of the eligible improvements.

(h) Continuing eligibility.

During the credit period, the property owner shall:

- (1) maintain the major historic features of the property;
- (2) ensure that the property for which the credit was granted is in full compliance with the City Building, Fire, and Related Codes Article; and
- (3) submit all statements required by subsection [(f)(3)] (F-1)(3) of this section."

**Amendment No. 6**

On page 3, after line 9, insert:

“(N) CRIMINAL PENALTIES.

ANY PERSON WHO KNOWINGLY MAKES A FALSE STATEMENT ON OR IN CONNECTION WITH AN APPLICATION FOR A TAX CREDIT UNDER THIS SECTION OR IN CONNECTION WITH ANY REPORT OR STATEMENT SUPPORTING A PROPERTY'S CONTINUED ELIGIBILITY FOR A TAX CREDIT GRANTED UNDER THIS SECTION IS GUILTY OF A MISDEMEANOR AND, ON CONVICTION, IS SUBJECT TO A FINE OF NOT MORE THAN \$1,000 OR TO IMPRISONMENT FOR NOT MORE THAN 12 MONTHS OR TO BOTH FINE AND IMPRISONMENT FOR EACH OFFENSE.”

