

**CITY OF BALTIMORE
COUNCIL BILL 06-0331
(First Reader)**

Introduced by: The Council President
At the request of: The Administration (Department of Finance)
Introduced and read first time: February 6, 2006
Assigned to: Budget and Appropriations Committee

REFERRED TO THE FOLLOWING AGENCIES: Planning Commission, Department of Finance,
Department of Housing and Community Development, Board of Estimates

A BILL ENTITLED

1 AN ORDINANCE concerning

2 **Supplementary Capital Fund Appropriation –**
3 **Department of Housing and Community Development – \$3,000,000**

4 FOR the purpose of providing a Supplementary Capital Fund Appropriation in the amount of
5 \$3,000,000 to the Department of Housing and Community Development – (Account #9910-
6 587-979), to provide funding for infrastructure improvements in support of the East
7 Baltimore Biotechnology project; and providing for a special effective date.

8 BY authority of
9 Article VI - Board of Estimates
10 Section 8(b)(3) and (c)
11 Baltimore City Charter
12 (1996 Edition)

13 **Recitals**

14 The revenue appropriated by this Ordinance represents funds from General Obligation Bonds
15 in excess of the revenue relied on by the Board of Estimates in determining the tax levy required
16 to balance the budget for Fiscal Year 2006.

17 This additional revenue could not have been reasonably anticipated when the Ordinance of
18 Estimates for Fiscal Year 2006 was formulated.

19 This appropriation is made necessary by a material change in circumstances since the
20 Ordinance of Estimates for Fiscal Year 2006 was formulated or is for a new program that could
21 not have been reasonably anticipated when that Ordinance of Estimates was formulated.

22 On February 1, 2006, the Board of Estimates recommended this appropriation to the City
23 Council.

24 **SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That**
25 **\$3,000,000 shall be made available to the Department of Housing and Community Development**

EXPLANATION: CAPITALS indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.

1 (Account #9910-587-979) as a Supplementary Capital Fund Appropriation for Fiscal Year 2006,
2 to provide funding for infrastructure improvements in support of the East Baltimore
3 Biotechnology project. The source of revenue for this appropriation is from General Obligation
4 Bonds in excess of the amount from this source that was relied on by the Board of Estimates in
5 determining the tax levy required to balance the budget for Fiscal Year 2006.

6 **SECTION 2. AND BE IT FURTHER ORDAINED,** That this Ordinance takes effect on the date it
7 is enacted.