CITY OF BALTIMORE

SHEILA DIXON, Mayor



DEPARTMENT OF LAW

GEORGE A. NILSON, City Solicitor 101 City Hall Baltimore, Maryland 21202

April 9, 2008

The Honorable President and Members of the Baltimore City Council Attn: Karen Randle, Executive Secretary Room 409, City Hall 100 N. Holliday Street Baltimore, Maryland 21202

Re:

City Council Bill 08-0073 - Bond Issue - Community Development Loan

Dear Madame President and City Council Members:

The Law Department has reviewed City Council Bill 08-0073 (Bond Issue - Community Development Loan - \$30,500,000) for form and legal sufficiency. The bill would authorize the Mayor and City Council to create a debt not exceeding \$30,500,000 (the "Debt") for purposes of implementing the City's community development program, which includes the acquisition of property, the development, renovation, or rehabilitation of property, and the elimination of

The intent of the bill is to ensure that the Debt is created as a general obligation of the City, pursuant to Section 7 of Article XI of the Constitution of Maryland. The bill also contains provisions concerning the use of the funds, the issuance of the bonds, and other matters. After approval by the Mayor and City Council, the ordinance will be presented to the voters for

The Law Department approves Council Bill 08-0073 for form and legal sufficiency.

Sincerely,

Deepa Bhattacharyya

DCM

Assistant Solicitor



cc: The Honorable Stephanie Rawlings-Blake George Nilson, City Solicitor Angela C. Gibson, Mayor's Legislative Liaison Linda C. Barclay, Chief Solicitor Elena DiPietro, Senior Solicitor