



BALTIMORE HOUSING

SHEILA DIXON
Mayor

PAUL T. GRAZIANO
Executive Director, HABC
Commissioner, HCD

MEMORANDUM

To: The Honorable President and Members of the Baltimore City Council
c/o Karen Randle, Executive Secretary

From: Paul T. Graziano, Commissioner

Date: April 30, 2008

Re: City Council Bill 08-0048 Charles Village Community Benefits District –
Supplemental Tax

The Department of Housing and Community Development (DHCD) has reviewed City Council Bill 08-0048, which was introduced for the purpose of expressly stating the applicability of Homestead Property Credit to the Supplemental Tax imposed on the properties of the Charles Village Community Benefits District.

The Charles Village Community Benefits District (CVCBD) comprises a 100-block area, is home to a population of over 14,000 residents, and contains more than 700 businesses. The district is largely comprised of the neighborhoods of Abell, Charles Village, Harwood and Old Goucher. CVCBD provides sanitation and safety services that augment existing city base-line services. Property owners located in the district pay a supplemental tax-surcharge to fund these additional operations.

The Homestead Property Credit assists homeowners with potential large assessment increases by limiting annual assessments to a fixed percentage. Each Maryland political subdivision is required to limit taxable assessment increases to 10% or less each year. By applying the Homestead Credit to the Supplemental Tax paid by CVCBD residents will provide additional tax relief to these homeowners.

The Department of Housing and Community Development supports the adoption of City Council Bill 08-0048.

PTG:pmd

cc: Ms. Angela Gibson
Mr. Demaune Millard

