



MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Karen Randle, Executive Secretary

FROM: M.J. Brodie, President *M.J. Brodie*

DATE: April 15, 2010

SUBJECT: City Council Bill No. 10-0464
Bond Issue – Recreation, Parks, and Environmental Improvement Loan -
\$12,897,000

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 10-0464 that would authorize the Mayor and City Council to issue \$12,897,000 in general obligation bonds for Recreation, Parks, and Environmental Improvement related activities.

Proceeds of this sale will allow the Parks Department to modernize, renovate, protect and maintain public parks and recreational land throughout Baltimore City. BDC respectfully request that Bill No. 10-0464 be given favorable consideration by the City Council.

cc: Andrew Frank
Angela Gibson

sandra.gladden/ccbill10/10-0464

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