

Financial Literacy Overview

May 12, 2021

BALTIMORE CITY

PUBLIC SCHOOLS

Agenda



Introduce the City School team who oversee the City Schools financial literacy offerings.



Highlight the MSDE financial literacy standards that guide and inform our financial literacy education efforts.



Provide information on where and how financial literacy is currently included in the City Schools curriculum AND signal where we are expanding our offerings.

Our Team

- Dr. Joan Dabrowski, Chief Academic Officer
- Janise Lane, Executive Director, Teaching & Learning
- Dr. Rachel Pfeifer, Executive Director, College & Career Readiness
- Kellee Gonzalez, Director, Social Studies, Fine Arts, and World Languages
- Monica Whippo, Coordinator of Social Studies

The Maryland State Curriculum for Personal Financial Literacy Education: Grades 3-12 Standards

Standard 1: Make informed, financially responsible decisions

Standard 2: Relate careers, education, and income

Standard 3: Plan and manage money

Standard 4: Manage credit and debt

Standard 5: Create and build wealth

Standard 6: Manage risks and preserve wealth

Financial Literacy Programming in Social Studies

MSDE Standard	Grade 5 – JA BizTown	Grade 7 – JA Finance Park Virtual	Grade 10 – EVERFI Financial Literacy
Standard 1: Make informed, financially responsible decisions	Unit 1: Financial Literacy Unit 2: Community and Economy	Unit 2: Saving, Investing, and Risk Management	Lesson 1: Banking Basics
Standard 2: Relate careers, education, and income	Unit 3: Work and Career Readiness	Unit 1: Income	Lesson 2: Income and Unemployment Lesson 6: Financing Higher Education
Standard 3: Plan and manage money	Unit 1: Financial Literacy	Unit 2: Saving, Investing, and Risk Management Unit 4: Budget+	Lesson 3: Budgeting
Standard 4: Manage credit and debt	Unit 1: Financial Literacy Unit 4: Business Management	Unit 3: Debit and Credit	Lesson 5: Credit and Debt
Standard 5: Create and build wealth	Unit 4: Business Management	Unit 2: Saving, Investing, and Risk Management	Lesson 4: Consumer Skills
Standard 6: Manage risks and preserve wealth	Unit 4: Business Management	Unit 2: Saving, Investing, and Risk Management	Lesson 7: Insurance

5th Grade

- Junior Achievement BizTown
- All 5th grade students visit the physical location in Owings Mills; JA staff supports teachers in delivering the curriculum before the trip

“*JA BizTown* combines in-class learning with a day-long visit to a simulated town. This popular program allows elementary school students to operate banks, manage restaurants, write checks, and vote for mayor. The program helps students connect the dots between what they learn in school and the real world.”

<https://jausa.ja.org/programs/ja-biztown>

7th Grade

- Grade 7 – Junior Achievement Finance Park Virtual
- All 7th grade students and teachers get free access to the online program – they are working to build a downtown Baltimore facility for students to visit
- This program is written directly into the 7th grade scope and sequence at the end of the course

“JA Finance Park is Junior Achievement’s capstone program for personal financial planning and career exploration. This program, comprising a curriculum and a simulation, helps students in grades 7–12 build a foundation on which they can make intelligent financial decisions that last a lifetime, including decisions related to income, expenses, savings, and credit.”

<https://jausa.ja.org/programs/ja-finance-park>

American Government

- Grade 10/American Government – EVERFI
- EVERFI Financial Literacy is written directly into the American Government scope and sequence at the end of the course

“EVERFI: financial literacy for high school is a digital education program that teaches students how to make wise financial decisions to promote financial well-being over their lifetime. The interactive lessons in this financial literacy course translate complex financial concepts and help students develop actionable strategies for managing their finances.”

[HTTPS://EVERFI.COM/COURSES/K-12/FINANCIAL-LITERACY-HIGH-SCHOOL/](https://everfi.com/courses/k-12/financial-literacy-high-school/)

College and Career Readiness

Current Offerings in SY 20-21

- Financial literacy is embedded in the CCR Trajectory (college and career readiness lessons for grades 6-12)
- We partnered with M&T Bank and Bank of America for 3 financial literacy training days in November and April.
- Our CCR YouTube playlist provides access to financial literacy support that students can access at any time.
- School-level engagement with the Stock Market Game and Network for Teaching Entrepreneurship (NFTE)

Projected Offerings in SY 21-22

- Financial literacy will be embedded in our work-based learning course
- Ernst & Young will do a book club on the book Millionaire Next Door.
- Schools (K-12) will be able to sign up for M&T Bank Operation Hope's 5-week course
- Ortus Academy (a Baltimore-based financial intelligence company) will support trainings through after-school clubs (funding TBD)

CCR Trajectory

	<u>College and Career Readiness Curriculum Scope and Sequence</u>								
Grade	<i>September</i>	<i>October</i>	<i>November</i>	<i>December</i>	<i>January</i>	<i>February</i>	<i>March</i>	<i>April</i>	<i>May</i>
6	Find Your Passion	School Based Option (Road Trip Nation or Choice)	Managing High School Choice	Catch Up Month	College Exposure	Employment Skills	College Exposure	Catch Up Month (Testing Window)	Financial Literacy (8 th Grade Optional)
7									
8									
9	High School Core Competencies + <u>College App Check In (Grade 12)</u>	Test Prep (9 th Grade Optional)	Find Your Passion + <u>College App Check In (Grade 12)</u>	(Winter Break)	College Exposure	Employment Skills + <u>College App Check In (Grade 12)</u>	Coursework Selection	College and Career Access (Grades 11 and 12)	Financial Literacy
10									
11									
12					College Application	College Application			



College and Career Readiness

Our CCR playlist on the City Schools YouTube page provides financial aid information for both students and parents.

Topics from this year include:

- FSA ID and Federal Student Aid
- Adulthood 101: Calculating your GPA and credit score
- Navigating financial aid during COVID
- Why College?: Education and Income
- How to interpret a financial aid award letter
- All about scholarships
- Cash for College Series: Distinguished scholarships and more
- Cash for College Series: Step-by-Step FAFSA