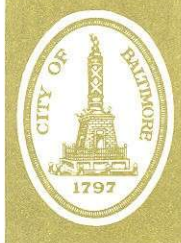


Andrew Klein

FROM	NAME & TITLE	Andrew Kleine, Chief
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432 City Hall (396-4941)
	SUBJECT	City Council Bill #12-0124

CITY of
BALTIMORE
MEMO



DATE: October 5, 2012

TO The Honorable President and
Members of the City Council
Room 400, City Hall

Attention: Ms. Karen Randle

City Council bill 12-0124 has been introduced for the purpose of providing a General Fund supplemental operating appropriation of \$12,922,862 to the Baltimore City Public Schools. The source of funds for this appropriation will come from additional revenue sources provided by the Budget Reconciliation and Financing Act (BRFA) (Senate Bill 1301, special session) to offset a portion of the costs of funding teacher pensions. This additional revenue could not have been reasonably anticipated when the Ordinance of Estimates for Fiscal Year 2013 was formulated.

This supplemental appropriation will provide funding for teacher pensions as mandated by SB1301.

The Department of Finance supports this legislation.

cc: Harry Black
Angela Gibson

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