



BALTIMORE HOUSING

CATHERINE PUGH
Mayor

MICHAEL BRAVERMAN
Acting Executive Director, HABC
Acting Commissioner, HCD

MEMORANDUM

To: The Honorable President and Members of the Baltimore City Council
c/o Natawna Austin, Executive Secretary

From: Michael Braverman, Acting Commissioner 

Date: May 9, 2017

Re: **City Council Bill 17-0030 - Tax Credits – Citywide High-Performance
Market-Rate Rental Housing – Extension of Eligibility**

The Department of Housing and Community Development (HCD) has reviewed City Council Bill 17-0030, for the purpose of extending the date for termination of the tax-credit program for certain newly constructed or converted market-rate rental housing projects; conforming and correcting related provisions; and generally relating to property tax credits.

If enacted, this bill would extend the tax-credit program for market-rate rental housing projects in the City from June 30, 2019 to June 30, 2024

The Department of Housing and Community Development has no objection to the passage of City Council Bill 17-0030.

MB:sd

cc: Ms. Karen Stokes, *Mayor's Office of Government Relations*
Mr. Kyron Banks, *Mayor's Office of Government Relations*

