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FROM	NAME & TITLE	THOMAS J. STOSUR, DIRECTOR	CITY of	
	AGENCY NAME & ADDRESS	DEPARTMENT OF PLANNING 8 TH FLOOR, 417 EAST FAYETTE STREET	BALTIMORE	STIP OF
	SUBJECT	CITY COUNCIL BILL #18-0221/ RECORDATION AND TRANSFER TAXES – SURTAX – DEDICATING SURTAX PROCEEDS TO AFFORDABLE HOUSING TRUST FUND	MEMO	1797
TO			DATE:	

The Honorable President and Members of the City Council City Hall, Room 400 100 North Holliday Street September 24, 2018

The Department of Planning is in receipt of City Council Bill #18-0221, which is for the purpose of imposing a surtax on recordations subject to the recordation tax and a surtax on property transfers subject to the transfer tax; providing for an exemption from these surtaxes for certain residential properties; dedicating the proceeds from these surtaxes to the Affordable Housing Trust Fund created by City Charter Article 1, § 14; correcting, clarifying, and conforming related language; and generally relating to the City's recordation and transfer taxes.

The Department of Planning defers to the Department of Housing and the Department of Finance as the more directly impacted agencies.

If you have any questions, please contact Mr. Eric Tiso, Division Chief, Land Use and Urban Design Division at 410-396-8358.

TJS/ewt

cc: Mr. Pete Hammen, Chief Operating Officer

Mr. Jim Smith, Chief of Strategic Alliances

Ms. Karen Stokes, Mayor's Office

Mr. Colin Tarbert, Mayor's Office

Mr. Kyron Banks, Mayor's Office

The Honorable Edward Reisinger, Council Rep. to Planning Commission

Mr. William H. Cole IV, BDC

Mr. Derek Baumgardner, BMZA

Mr. Geoffrey Veale, Zoning Administration

Ms. Sharon Daboin, DHCD

Ms. Elena DiPietro, Law Dept.

Mr. Francis Burnszynski, PABC

Ms. Josh Taylor, DOT

Ms. Natawna Austin, Council Services

Mr. Ervin Bishop, Council Services

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