

MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Karen Randle, Executive Secretary

FROM: Brenda McKenzie, President and CEO *BMc*

DATE: April 8, 2014

SUBJECT: City Council Bill No. 14-0337
Bond Issue – National Aquarium in Baltimore Loan - \$800,000

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 14-0337 that would authorize the Mayor and City Council to issue \$800,000 in general obligation bonds for activities related to the National Aquarium in Baltimore.

These funds will be used for the advertising, attorneys' fees, incidental expenses, maintenance, renovation, improvement and repair, construction and/or reconstruction of buildings, structures or facilities in connection with the operations of the National Aquarium. BDC supports these improvements since they promote economic development for the City as they bring local residents and tourists to one of Baltimore City's world renowned destination.

BDC respectfully request that Bill No. 14-0337 is given favorable consideration by the City Council.

cc: Kaliope Parthemos
Angela Gibson

sandra.blake/ccbill14/14-0337

