

**CITY OF BALTIMORE  
COUNCIL BILL 06-0344  
(First Reader)**

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Introduced by: Councilmembers Curran, Young, Reisinger, Harris, D'Adamo, Kraft,  
President Dixon, Councilmembers Welch, Conaway, Holton, Mitchell, Branch  
Introduced and read first time: February 27, 2006  
Assigned to: Taxation and Finance Committee

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REFERRED TO THE FOLLOWING AGENCIES: City Solicitor, Department of Finance, Board of  
Estimates

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A BILL ENTITLED

1 AN ORDINANCE concerning

2 **Tax Sales – Redemption Rate**

3 FOR the purpose of reducing the interest rate applicable to redemptions of property from tax  
4 sales; and clarifying and conforming certain language.

5 BY repealing and reordaining, with amendments

6 Article 28 - Taxes  
7 Section(s) 8-1  
8 Baltimore City Code  
9 (Edition 2000)

10 **SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE,** That the  
11 Laws of Baltimore City read as follows:

12 **Baltimore City Code**

13 **Article 28. Taxes**

14 **Subtitle 8. Tax Sales**

15 **§ 8-1. Interest rate on redemptions from tax sales.**

16 Pursuant to the [authorization contained in] AUTHORITY OF State Tax-Property Article  
17 §14-820(b)(3), the interest rate applicable to redemptions of property from tax sales in  
18 Baltimore City is [18%] 12% a year.

19 **SECTION 2. AND BE IT FURTHER ORDAINED,** That the catchlines contained in this Ordinance  
20 are not law and may not be considered to have been enacted as a part of this or any prior  
21 Ordinance.

22 **SECTION 3. AND BE IT FURTHER ORDAINED,** That this Ordinance takes effect on the 30<sup>th</sup> day  
23 after the date it is enacted.

EXPLANATION: CAPITALS indicate matter added to existing law.  
[Brackets] indicate matter deleted from existing law.