

SHEILA DIXON Mavor

PAUL T. GRAZIANO Executive Director, HABC Commissioner, HCD

MEMORANDUM

To: The Honorable President and Members of the Baltimore City Council

c/o Karen Randle, Executive Secretary

From: Paul 4. Graziano, Commissioner

Date: April 11, 2008

Re: City Council Bill 08-0079 - Bond Issue - Maryland Science Center Loan -

\$400,000

The Department of Housing and Community Development (DHCD) has reviewed City Council Bill 08-0079, which was introduced for the purpose of authorizing the Mayor and City Council of Baltimore to create a debt and to issue and sell its certificates of indebtedness as evidence thereof, and proceeds not exceeding \$400,000 from the sale of such bonds to be used in connection with the operations, functions, and activities of the Maryland Science Center.

These funds will enable the Maryland Science Center to add 6,600 square feet of new classroom and community educational space. This would further enhance one of the central tourist attractions of the Inner Harbor. The Department of Housing and Community Development supports the adoption of City Council Bill 08-0079.

PTG:pmd

cc: Ms. Angela Gibson

Mr. Demaune Millard



