



FROM	Name & Title	 Walter J. Horton, Acting Real Estate Officer	CITY OF BALTIMORE MEMO	
	Agency Name & Address	Department of Real Estate 304 City Hall		
	Subject	City Council Bill 08-0066 Perpetual Easement for a steam line being used by the current Johns Hopkins Hospital location and the proposed East Baltimore Biotech Park location.		

To: Honorable President and Members
of the City Council
c/o Karen Randle
400 City Hall

Date: March 28, 2008

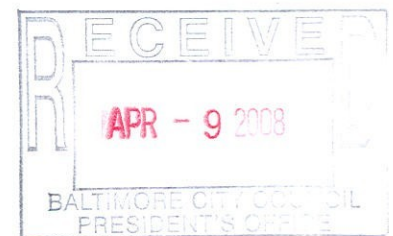
As requested, we have reviewed the subject bill, for the purpose of authorizing the Mayor and City Council of Baltimore to grant a Perpetual Easement for a steam line through the parcels of land known as 1400 Orleans Street and 540 North Caroline Street, as shown on Plat R.W. 20-36219 Sheets 1 of 2 and 2 of 2 in the Office of the Department of Public Works; an providing for a special effective date.

As a result of a franchise being granting to Johns Hopkins Hospital to construct, use, and maintain a private steam line under Central Avenue and Caroline Street right-of-ways, the Office of the Department of Public Works wants to grant a Perpetual Easement for a steam line through the parcels at 1400 Orleans Street and 540 North Caroline Street, as shown on Plat R.W. 20-36219 Sheets 1 of 2 and 2 of 2. This work will not only provide steam to the Johns Hopkins Hospital and it's future expansion but also provide the same utility to proposed construction within the East Baltimore Biotech Park.

The Department of Real Estate supports the passage of this Bill based on obtaining the Fair market Appraised Value for this easement.

agw

cc: Angela Gibson



F