


<b>FROM</b>	NAME & TITLE	Henry Raymond, Director of Finance <i>HR</i>	CITY of <b>BALTIMORE</b>  <b>MEMO</b>	
	AGENCY NAME & ADDRESS	Department of Finance Room 454, City Hall (410) 396-4940		
	SUBJECT	City Council Bill #18-0103R – Informational Hearing on the Decline of Small Business Lending in Baltimore		

DATE:

**TO**

The Honorable President and  
 Members of the City Council  
 Room 400, City Hall

September 27, 2018

City Council Bill #18-0103R is being introduced for the purpose of inviting representatives from banking institutions doing business in Baltimore, the Johns Hopkins University's 21<sup>st</sup> Century Cities Initiative and the local academic community, as well as community leaders, the President and CEO of the Baltimore Development Corporation, and other City officials responsible for economic development to appear before the City Council to explain the decline in small business lending in Baltimore and to discuss ways in which Baltimore can reverse this trend.

There is no fiscal impact associated with this Resolution. Finance supports this informational hearing and will be on hand to answer questions.

cc: Kyron Banks