


F R O M	Name & Title	Khalil A. Zaied, Director	CITY OF BALTIMORE MEMO	
	Agency Name & Address	Department of Transportation 417 E. Fayette St, Rm. 527		
	Subject	City Council Bill 12-0066		

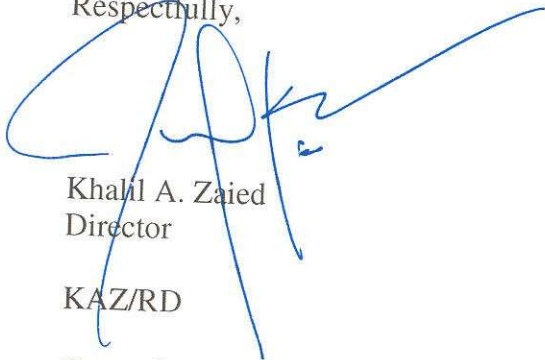
Date: 05/02/12

To: The Honorable President and Members of the City Council
c/o Karen Randle
City Hall, Rm. 400

I am herein reporting on City Council Bill #12-0066, Payments in Lieu of Taxes - Ward 04, Section 10, Block 0620, Lots 4-51 - "Lexington Square" FOR the purpose of authorizing an economic development project to be known as "Lexington Square", in order that the Board of Estimates of Baltimore City (the "Board") may enter into a Payment in Lieu of Taxes Agreement with Lexington Square Partners, LLC, its successors or assigns (the "Developer"), for a project encompassing approximately (i) 296 residential market rate rental units and (ii) a structured parking facility containing approximately 650 parking spaces and related improvements; generally relating to payments in lieu of taxes for the Lexington Square development; and providing for a special effective date.

The Department of Transportation has no objections to this bill.

Respectfully,



Khalil A. Zaied
Director

KAZ/RD

Cc: Ms. Angela C. Gibson
Mr. Jamie Kendrick
Mr. Frank Murphy

no obj

RECEIVED

MAY - 4 2012

BALTIMORE CITY COUNCIL
PRESIDENT'S OFFICE