



MEMORANDUM

DATE: September 16, 2022
TO: Ways and Means Committee
FROM: Colin Tarbert, President and CEO 
POSITION: No Objection
SUBJECT: 22-0126R: Informational Hearing - East Baltimore Development Incorporated
Audit

INTRODUCTION

The Baltimore Development Corporation (BDC) is reporting on City Council Bill No. 22-0126R introduced by Councilmember Robert Stokes, Sr. and Councilmember Antonio Glover on August 15, 2022.

PURPOSE

For the purpose of requesting that representatives from East Baltimore Development Incorporated (EBDI) brief the Council regarding the status of the ongoing revitalization of an 88-acre portion of East Baltimore and the upcoming forensic audit of EBDI, including considerations for auditor selection, community involvement, and clarification of financial outlay.

BRIEF HISTORY

EBDI was organized and incorporated as a 501 c 3, non-profit entity to work closely with the City of Baltimore and specifically with the Baltimore City Department of Housing and Community Development (DHCD) to manage the process of revitalization and development within its operational area.

The Baltimore Development Corporation, though supportive of the ongoing redevelopment efforts at EBDI, does not have a role in its administration, implementation, or oversight. The Development plan and Tax Increment Financing on the site fall under the jurisdiction of the Department of Housing and Community Development.

FISCAL IMPACT (to BDC)

None

AGENCY POSITION

The Baltimore Development Corporation **has no objection** to City Council Bill 22-0126R, but would like to clarify that BDC does not play a role in the EBDI project, and recommends that the Department of Housing be consulted instead.

If you have any questions, please contact Kim Clark at KClark@baltimoredevelopment.com and 410-837-9305.

cc: Nina Themelis

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