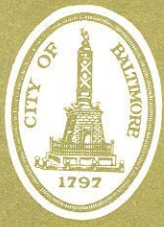


Andrew Klein

|      |                       |  |                                     |   |
|------|-----------------------|--|-------------------------------------|---|
| FROM | NAME & TITLE          | Andrew Kleine, Chief   | CITY of<br>BALTIMORE<br><b>MEMO</b> |  |
|      | AGENCY NAME & ADDRESS | Bureau of the Budget and Management Research<br>Room 432, City Hall (410 396-4941) |                                     |   |
|      | SUBJECT               | City Council Bill #11-0751 – Sale of Property                                      |                                     |   |

TO

DATE:

October 19, 2011

The Honorable President and  
Members of the City Council  
Room 400, City Hall

Attention: Ms. Karen Randle

City Council Bill #11-0751 has been introduced for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in a certain parcel of land known as the former bed of Eager Street, extending from Chester Street Easterly 266.6 feet, more or less, to Collington Avenue, and no longer needed for public use; providing a special effective date.

The subject property is a part of the Urban Renewal Plan for Middle East. This plan is primarily geared around the development of residential properties along with mixed-use space in East Baltimore. The sale of this property will allow for the construction of the East Baltimore Community School that will provide multiple services to the neighboring community including: professional development and family support centers, a health clinic, after school programs, and a fitness center. City Council Bill 11-0751 is part of a larger legislative package (City Council Bills 11-0749 and 11-0750) that if approved, will allow for the opening, closing, and sale of the portion of Eager Street needed for the redevelopment project.

Based on the above findings, the Department of Finance has no objection to the passage of Council Bill 11-0751.

cc: Edward J. Gallagher  
Angela Gibson



*noah*