

MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Karen Randle, Executive Secretary

FROM: Brenda McKenzie, President and CEO *BMC/EP*

DATE: April 13, 2014

SUBJECT: City Council Bill 14-0335
Newly Constructed Dwellings – Property Tax Credit - Reauthorization

The Baltimore Development Corporation (BDC) supports City Council Bill 14-0335 Newly Constructed Dwellings – Property Tax Credit Reauthorization. If passed, this bill will continue to support the creation of new housing within the City of Baltimore, providing units that will offer additional housing options to individuals and families seeking to reside.

Passage of this bill is required to demonstrate Baltimore's continued commitment to adding housing options and expanding the population of the City

BDC has reviewed the ordinance and is respectfully requesting that Bill No. 14-0035 be given favorable consideration by the City Council.

cc: Kaliopé Parthemos
Angela Gibson

sandra.blake/ccbill14/14-0308

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