

MEMORANDUM

TO:

Honorable President and Members of the City Council

Attention: Karen Randle, Executive Secretary

FROM:

M. J. Brodie, President Joursel

DATE:

December 11, 2008

SUBJECT:

City Council Bill No. 08-0241

City Streets - Closing - Subterranean Rights under Pleasant Street

The Baltimore Development Corporation (BDC) is pleased to support City Council Bill No. 08-0241, which calls for condemning and closing the subterranean rights under a certain portion of Pleasant Street, and providing for a special effective date. The condemnation and closure of the subterranean rights under Pleasant Street is necessary to facilitate the development of a new 672,000 square foot patient tower at the Mercy Hospital campus. The new patient tower is a \$400 million investment in downtown that will create a significant number of new jobs and engender economic growth in the Central Business District.

cc:

Andrew Frank Angela Gibson

sandra.gladden/ccbill08/08-0241



