



TO: Board of Estimates, Office of the Comptroller
FROM: Maggie Keenan, Assistant Director, BBMR
SUBMITTING AGENCY: Finance
DATE: 18 November 2022

SUBJECT: FY23 Supplemental Appropriation Request – Housing and Community Development

CONTRACT/GRANT NUMBER: N/A

ACTION REQUESTED OF B/E: Approval of an Appropriation Adjustment Order (AAO), increasing appropriation in the capital budget in the amount of \$17.6 million in support of the Perkins Somerset project and the Vacants Initiative.

PERIOD OF CONTRACT/AGREEMENT: N/A

AMOUNT OF MONEY AND SOURCE

Project Name	Project Number	Funding Source	Amount
PSO Perkins Phase II Public Infrastructure	PRJ002743	General Fund	\$6,600,000.00
Vacants Initiative	PRJ002439	General Fund	\$11,000,000.00
			\$17,600,000.00

This supplemental request is supported by a surplus of revenue in the General Fund in Fiscal 2022, specifically in revenue generated from income and transfer taxes.

Revenue Source	Revenue Category	Amount
Income Taxes	RC0048	\$6,600,000.00
Transfer Taxes	RC0045	\$11,000,000.00

BACKGROUND/EXPLANATION

The Department of Housing and Community Development is leading both of these projects.

The PSO Transformation Plan calls for the demolition and redevelopment of Perkins Homes into a vibrant mixed income community with public housing replacement, low-income tax credit and market rate housing, a 21st Century school, new community amenities and opportunities, neighborhood improvements, and a supportive services plan aimed at helping families meet their goals.

MBE/WBE PARTICIPATION: N/A

AFFECTED COUNCIL DISTRICT: N/A

EMPLOY BALTIMORE: N/A
LIVING WAGE: N/A
LOCAL HIRING: N/A
1% FOR PUBLIC ART: N/A

The headers below are for use by reviewing departments ONLY. Please leave them as blank spaces for official endorsements and signatures.

FINANCE HAS REVIEWED:

BBMR Approved, *Maggie Keenan*, 11.20.2022

LAW DEPARTMENT HAS REVIEWED:

MWBOO HAS REVIEWED:

AUDITS HAS REVIEWED:

APPROVED BY THE BOARD OF ESTIMATES:


Clerk, Board of Estimates

12/21/2022