CITY OF BALTIMORE COUNCIL BILL 19-0389 (First Reader)

Introduced by: Councilmembers Henry, Bullock, Stokes, Sneed, Ex Officio President Middleton, Councilmembers Clarke, Scott Introduced and read first time: May 6, 2019 Assigned to: Taxation, Finance and Economic Development Committee REFERRED TO THE FOLLOWING AGENCIES: City Solicitor, Department of Planning, Department of

Finance, Department of Housing and Community Development, Baltimore Development

Corporation

A BILL ENTITLED

1	AN ORDINANCE concerning
2 3	High-Performance Market-Rate Rental Housing (Citywide) Eligibility for Tax Credit
4 5	FOR the purpose of modifying the number of rental units required to qualify a multi-family dwelling for a high-performance market-rate rental housing tax credit.
6 7 8 9 10	By repealing and reordaining, with amendments Article 28 - Taxes Section 10-18(a)(3) Baltimore City Code (Edition 2000)
11 12	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That the Laws of Baltimore City read as follows:
13	Baltimore City Code
14	Article 28. Taxes
15	Subtitle 10. Credits
16	§ 10-18. High-performance market-rate rental housing – Citywide.
17	(a) Definitions.
18	(3) Market-rate rental housing project.
19	"Market-rate rental housing project" means a multi-family dwelling:
20	(i) that contains [20] 10 or more rental units; and

EXPLANATION: CAPITALS indicate matter added to existing law. [Brackets] indicate matter deleted from existing law.

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1	(ii) in which dwelling, except to the extent specifically required by City Code
2	Article 13, Subtitle 2B {"Inclusionary Housing Requirements"}, none of the
3	rental units are subject to governmental restrictions on the amount of rent
4	charged or on the tenant's income level.
5	SECTION 2. AND BE IT FURTHER ORDAINED, That the catchlines contained in this Ordinance
6	are not law and may not be considered to have been enacted as a part of this or any prior
7	Ordinance.
8	SECTION 3. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the 30 th day
9	after the date it is enacted.