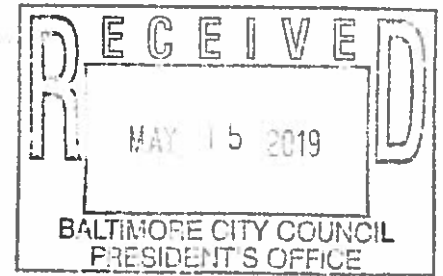




BALTIMORE CITY
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

Favorable



MEMORANDUM

To: The Honorable President and Members of the Baltimore City Council
c/o Natawna Austin, Executive Secretary

From: Michael Braverman, Housing Commissioner *MB*

Date: May 3, 2019

Re: **City Council Bill 19-0331, Corrective – Consumer Price Index Used in the Adjustment of the Energy Tax Rate**

The Department of Housing and Community Development (DHCD) has reviewed City Council Bill 19-0331, for the purpose of correcting the name of the Consumer Price Index used in the annual adjustment of the energy tax rate; modifying the fiscal year for the rate adjustment; and providing for a special effective date.

The Director of Finance is required to adjust energy tax rates by the annual percent change in the Baltimore-Washington Consumer Price Index (CPI) as reported by the United States Department of Labor (USDOL). The USDOL discontinued this geographic area in November 2017 and replaced it with the Baltimore-Columbia Towson CPI indicator. If enacted, this bill will correct the name of CPI used in the annual adjustment of the energy tax rate.

DHCD has reviewed City Council Bill 19-0331 and supports the passage of the bill.

MB:td

cc: Mr. Jeffrey Amoros, Mayor's Office of Government Relations

