

## **MEMORANDUM**

DATE: June 26, 2020

TO: Taxation, Finance and Economic Development Committee

FROM: Colin Tarbert, President and CEO

POSITION: Support

City Council Bill No. 20-0536 – Minority & Women's Business Program – SUBJECT:

Interim Extension

### INTRODUCTION

The Baltimore Development Corporation (BDC) was asked to review and respond to City Council Bill 20-0536, introduced by the Council President and Councilmember Bullock, for the purpose of postponing the termination of the Minority and Women's Business Program.

### **PURPOSE**

For the purpose of extending the Minority and Women's Business Program.

### **BRIEF HISTORY**

In 2014, the Disparity Study "The State of Minority and Women-Owned Business Enterprise: Evidence from Baltimore" was conducted to evaluate city procurement requirements and procurement activities regarding Minority and Women-Owned Business Enterprise. In accordance with Baltimore City Code Article 5 Subtitle 28, section 2 states that the existing disparity study remains a valid factual predicate for the Minority and Women's Business Program and provides sufficient legal justification for continuing the Program during the interim 5-year extension period enacted by this Ordinance.

# FISCAL IMPACT

None

## **AGENCY POSITION**

The Baltimore Development Corporation supports City Council Bill 20-0536 to postpone the termination of the Minority and Women's Business Program.

If you have any questions, please do not hesitate to contact Kim Clark at kclark@baltimoredevelopment.com or (410) 837-9305.

Nicholas Blendy cc:

[SJH]