

**FIRE AND POLICE EMPLOYEES' RETIREMENT SYSTEM
POST RETIREMENT BENEFIT INCREASES
"VARIABLE BENEFITS"**

<u>Determination Date</u>	<u>Eligible if Benefits Began On Or Before</u>	<u>Benefit Start</u>	<u>Increase Percentage</u>
6/30/83	6/30/81	January 84	1% to 20% * plus 9.66%
6/30/84	6/30/82	January 85	0.00%
6/30/85	6/30/83	January 86	10.39%
6/30/86	6/30/84	January 87	8.67%
6/30/87	6/30/85	January 88	3.38%
6/30/88	6/30/86	January 89	0.00%
6/30/89	6/30/87	January 90	4.81%
6/30/90	6/30/88	January 91	2.21%
6/30/91	6/30/89	January 92	0.00%
6/30/92	6/30/90	January 93	3.44%
6/30/93	6/30/91	January 94	3.43%
6/30/94	6/30/92	January 95	0.00%
6/30/95	6/30/93	January 96	4.86%
6/30/96	6/30/94	January 97	5.71%
6/30/97	6/30/95	January 98	7.33%
6/30/98	6/30/96	January 99	6.33%
6/30/99	6/30/97	January 00	1.75%
6/30/00	6/30/98	January 01	0.00%
6/30/01	6/30/99**	January 02	0.00%
6/30/02	6/30/00**	January 03	0.00%
6/30/03	6/30/01**	January 04	0.00%
6/30/04	6/30/02**	January 05	4.05%
6/30/05	6/30/03**	January 06	2.20%
6/30/06	6/30/04**	January 07	2.60%
6/30/07	6/30/05**	January 08	5.34%
6/30/08	6/30/06**	January 09	0.00%
6/30/09	6/30/07**	January 10	0.00%

*Based on number of years retired as of 06/30/81

** or if the retiree retired on a Basic DROP Benefit with a DROP Start Date prior to this date