5	NAME & TITLE	THOMAS J. STOSUR, DIRECTOR	CITY of
0	AGENCY NAME & ADDRESS	DEPARTMENT OF PLANNING 8 TH FLOOR, 417 EAST FAYETTE STREET	BALTIMORE
Ш	SUBJECT	CITY COUNCIL BILL #18-0211 / BOND ISSUE – AFFORDABLE HOUSING LOAN – \$10,000,000	MEMO

DATE:

May 11, 2018

The Honorable President and Members of the City Council City Hall, Room 400 100 North Holliday Street

-1-1

At its regular meeting of May 10, 2018, the Planning Commission considered City Council Bill #18-0211, for the purpose of authorizing the Mayor and City Council of Baltimore (pursuant to General Assembly House Resolution IV and Senate Resolution II of 2018 approved by the members of the Maryland General Assembly representing Baltimore City) to create a debt, and to issue and sell its certificates of indebtedness as evidence thereof, and proceeds not exceeding \$10,000,000 from the sale of such certificates of indebtedness to be used for the cost of issuance, including the expense of engraving, printing, advertising, attorneys' fees, and all other incidental expenses connected therewith, and the remainder of such proceeds to be used for or in connection with planning, developing, executing, and making operative the Affordable Housing Program of the Mayor and City Council of Baltimore ...

In its consideration of this Bill, the Planning Commission reviewed City Council Bill #18-0211 and its Departmental staff's recommendation for approval, finds this Bill to be compatible with its prior recommendations for the annual Capital Improvement Program, and therefore adopted the following resolution; seven members being present (seven in favor):

RESOLVED, That the Planning Commission concurs with the recommendation of its departmental staff, and recommends that City Council Bill #18-0211 be passed by the City Council.

If you have any questions, please contact Mr. Eric Tiso, Division Chief, Land Use and Urban Design Division at 410-396-8358.

TJS/ewt

Mr. Pete Hammen, Chief Operating Officer

Mr. Jim Smith, Chief of Strategic Alliances

Ms. Karen Stokes, Mayor's Office

Mr. Colin Tarbert, Mayor's Office

Mr. Kyron Banks, Mayor's Office

The Honorable Edward Reisinger, Council Rep. to Planning Commission

Mr. William H. Cole IV, BDC

Mr. Derek Baumgardner, BMZA

Mr. Geoffrey Veale, Zoning Administration

Ms. Sharon Daboin, DHCD

Ms. Elena DiPietro, Law Dept.

Mr. Francis Burnszynski, PABC

Ms. Katelyn McCauley, DOT

Ms. Natawna Austin, Council Services

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