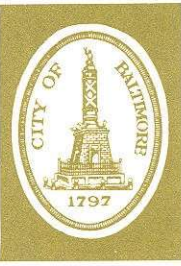


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<b>FROM</b>	NAME & TITLE	Stephen M. Kraus, Chief, Bureau of Treasury Management
	AGENCY NAME & ADDRESS	Bureau of Treasury Management 200 Holliday, Room 7
	SUBJECT	Resolution 14-0383 – County Transportation Bonds

CITY of  
BALTIMORE  
**MEMO**



DATE: June 5, 2014

**TO**  
Honorable President and Members of the City Council  
Attention: Karen Randle, Executive Secretary  
Room 409, City Hall

This resolution authorizes the Mayor and City Council of Baltimore to enter into a Participation Agreement with the Maryland Department of Transportation allowing the City to receive proceeds derived from the sale of Department of Transportation - County Transportation Revenue Bonds - Series 2014, in the aggregate principal amount not to exceed \$30,500,000.

1. State Transportation Article, Title 3, Subtitle 5 authorizes the Department of Transportation to issue bonds on behalf of the City to provide funds for the enclosed list of transportation projects. The revenue obligations will be in the form of bonds, issued by the Department of Transportation. The proceeds shall be used to finance (1) the cost of the transportation projects; (2) pay cost of issuance and administration.
2. The Transportation Article requires the local jurisdiction pass this resolution authorizing the transaction and the form participation agreement between the Department of Transportation and the City.
3. The payment of principal and interest shall be secured by a pledge of the City's proportionate share of Highway User Revenues. Each fiscal year the Department of Transportation shall withhold, from the City's share of User Revenues, an amount equal to the debt service requirement. In addition, the Department shall administer the proceeds account and reimburse the City for costs associated with the projects.
4. The participation agreement and repayment of the Bonds shall be a revenue obligation of the City, and is not secured by the full faith and credit of the Mayor and City Council of Baltimore, the State of Maryland, or any other political subdivision of the State of Maryland.
5. The bill does not conflict with existing state or federal laws or regulations.

The Finance Department recommends favorable consideration and passage of this legislation.

REC-111  
JUN 5 2014  
BALTIMORE  
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City of Baltimore - 2014 County Transportation Bond Project List

Project Description	Location	TR#	Amount
Edmondson Ave Bridge Reconstruction	W	1041	\$ 3,700,000
Structural repairs to Bridges - Citywide	Citywide	14016	1,000,000
Curb Repair Job Order Contract (JOC) Various Locations	Citywide	13007	250,000
Curb Repair Job Order Contract (JOC) Various Locations	Citywide	14017	250,000
North Avenue (USD) (SAFFTEA-LU) Harford Rd. to Wolfe St	Harford Rd. to Wolfe St	8038	1,100,000
Signal Reconstruction	Citywide	13311R	475,000
Traffic Safety Improvements Citywide	Citywide	BD 34051	200,000
Resurfacing - NW - Sector 2	NW	14006	2,400,000
Resurfacing SW - Sector 3	SW	14007	1,875,000
Resurfacing SE - Sector 4	SE	14008	1,875,000
Federal Resurfacing NE - Sector 1	NE	14005	1,875,000
Structural repairs to Bridges - Citywide	Citywide	15005	1,000,000
Signal Reconstruction	Citywide	15006	500,000
Traffic Safety Improvements Citywide	Citywide	15007	500,000
Resurfacing NE - Sector 1 TR 15011	NE	15011	2,200,000
Resurfacing NW - Sector 2 TR 15012	NW	15012	2,200,000
Resurfacing SW - Sector 3 TR 15013	SW	15013	2,200,000
Resurfacing SE - Sector 4 TR 15014	SE	15014	2,200,000
Resurfacing - Urgent Needs TR 15008	Citywide	15008	2,000,000
Choice Neighborhood DOT Support TR 15009	Penn.Ave, McCulloh & McMechen St.	15009	200,000
Footways Reconstruction- Citywide TR 15001	Citywide	15001	1,000,000
Footways Reconstruction- Citywide TR 15002	Citywide	15002	1,000,000
<b>Total</b>			<b>\$ 30,000,000</b>