


| | | | | |
|-------------|-----------------------|---|--|---|
| FROM | NAME & TITLE | DOUGLAS B. MCCOACH, III, DIRECTOR <i>DM/GC</i> | CITY of BALTIMORE MEMO |  |
| | AGENCY NAME & ADDRESS | DEPARTMENT OF PLANNING 417 E. FAYETTE STREET, 8 th FLOOR | | |
| | SUBJECT | CITY COUNCIL BILL # 08-0082/BOND ISSUE – PORT DISCOVERY CHILDREN’S MUSEUM LOAN | | |

DATE: April 18, 2008

TO The Honorable President and
Members of the City Council
City Hall, Room 400
100 N. Holliday Street

At its regular meeting of April 17, 2008, the Planning Commission considered City Council Bill #08-0082, for the Bond Issue –Port Discovery Children’s Museum Loan- \$600,000.00.

In its consideration of this Bill, the Planning Commission reviewed the attached summary and previous staff report which recommended approval of City Council Bill #08-0082 and adopted the following resolution, eight members being present (eight in favor).

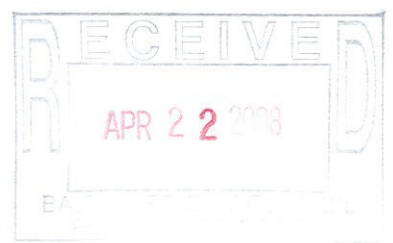
RESOLVED, That the Planning Commission concurs with the recommendation of its departmental staff, and recommends that City Council Bill # 08-0082 be passed by the City Council.

If you have questions contact Mr. Gary Cole, Chief of Land Use and Urban Design at 410-396-8337.

DM/GC/tl

Attachments

- cc:
- Mr. Andrew Frank, Deputy Mayor
 - Mr. Demuane Milliard, Mayor’s Office
 - Ms. Angela Gibson, Mayor’s Office
 - The Honorable Rochelle “Rikki” Spector, Council Rep. for Planning Commission
 - Ms. Nikol Nabors-Jackson, DHCD
 - Ms. Jennifer Coates, Councilmanic Services
 - Ms. Deepa Bhattacharyya, Law Department
 - Mr. Edward Gallagher, Department of Finance



F

PLANNING COMMISSION

STAFF REPORT

November 29, 2007

REQUEST: 2008 Loan Authorization Program (FY 2010 and FY 2011 Bond Issues)

RECOMMENDATION: Approval

STAFF: Shuchi Vera

PETITIONER: City of Baltimore

BACKGROUND/HISTORY

General Obligation Bonds (GO Bonds) are a critical component of the City's capital improvement program and provide needed funds for housing and neighborhood revitalization, schools economic development, improvements to City parks and recreation centers, and other government facilities as well as for key City institutions and cultural attractions.

In 1990, the Board of Finance adopted a debt policy authorizing the City to issue new debt for capital projects up to a level of \$60,000,000 per year, beginning in FY 1996. In the 2004 general election, voters approved GO Bonds totaling \$120,000,000 for Fiscal Years 2006 and 2007. In the 2006 general election, voters again approved GO Bonds totaling \$120,000,000 for Fiscal Years 2008 and 2009.

CONFORMITY TO PLANS

The proposed FY 2010 and FY 2011 Bond Program conforms to the GO Bond targets set by the Department of Finance of \$65,000,000 in FY 2010 and \$60,000,000 in FY 2011. All recommended projects are supported by the City's Comprehensive Master Plan.

2008 LOAN AUTHORIZATION PROGRAM SCHEDULE

- Planning Issues Bond Request Targets October 11, 2007
- Requests Received by Planning October 31, 2007
- Review of Planning Recommendations with Mayor's Office November 7 & 12, 2007
- Planning Commission Recommendations November 29, 2007
- Board of Finance Approval December 17, 2007
- Board of Estimates Approval December 19, 2007
- Presentation to City Delegation January 2008
- City Delegation Approval of Resolutions February 2008
- Bond Bills Introduced into City Council April 2008
- City Council Passage June 2008
- Voter Action November 4, 2008
- Loan Funds Appropriated July 1, 2009 & 2010

BOND REQUEST EVALUATION CRITERIA

Mayor's Citywide Goals

- Make Baltimore a Safe and Healthier City
- Make Baltimore a Greener City
- Increase Educational, Cultural and Recreational Opportunities for Children
- Strengthen Baltimore's Economy by Increasing the Tax Base, Jobs and Minority Business Opportunities
- Create Stable and Healthy Neighborhoods

Planning Commission CIP Evaluation Criteria

- Project is necessary to correct a dangerous and/or blighting condition
- Project is necessary to protect public health and safety
- City funding will leverage other fund sources
- Project promotes private-public partnerships
- Project fulfills a State or Federal mandate
- Project is consistent with current & future area master plans and/or institution's master plan
- Project is necessary to implement a priority housing or economic development projects
- Project is consistent with City's Comprehensive Master Plan
- For Cultural Institutions only – Institution has spent previous City appropriations
- For Cultural Institutions only – Institution offers fee consideration for residents
- For Cultural Institutions only – Planning Department scored each loan application on a weighted scale to determine priority

SUMMARY OF RECOMMENDED FY 2010 & FY 2011 BOND PROGRAM

- Requests for FY 2010 totaled \$83,719,140
- Requests for FY 2011 totaled \$72,348,109
- Available debt capacity is \$65,000,000 for FY 2010 and \$60,000,000 for FY 2011

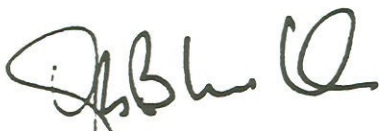
After careful analysis of the requests received, Planning Staff recommends the following allocation of funds for the 2008 Loan Authorization Program.

Recommended Bond Fund Distribution (In Thousands of Dollars)

| | FY 2010 | FY 2011 | TOTAL |
|---|----------------|----------------|----------------|
| Baltimore City Public Schools | 23,000 | 20,000 | 43,000 |
| Housing & Community Development | 15,250 | 15,250 | 30,500 |
| Baltimore Development Corporation | 7,000 | 7,000 | 14,000 |
| Recreation & Parks | 8,000 | 8,000 | 16,000 |
| Enoch Pratt Library | 2,000 | 1,000 | 3,000 |
| Department of Public Works | 4,850 | 4,250 | 9,100 |
| Health Department | 500 | 500 | 1,000 |
| Fire Department | 1,400 | 1,000 | 2,400 |
| Department of Planning | 500 | 500 | 1,000 |
| Baltimore Museum of Art | 375 | 375 | 750 |
| Baltimore Office of the Arts and Promotion | 100 | 100 | 200 |
| Everyman Theatre | 250 | 250 | 500 |
| BCHA Small Grants | 100 | 0 | 100 |
| Lyric Opera House | 500 | 500 | 1,000 |
| Maryland Science Center | 250 | 150 | 400 |
| Meyeroff Symphony Hall | 0 | 300 | 300 |
| National Aquarium in Baltimore | 250 | 250 | 500 |
| Port Discovery | 300 | 300 | 600 |
| Walters Art Gallery | 250 | 100 | 350 |
| Maryland Zoo in Baltimore | 125 | 175 | 300 |
| TOTAL | 65,000 | 60,000 | 125,000 |

The Planning Department recommends approval of the 2008 Loan Authorization Program for the FY 2010 & FY 2011 Bond Issues.

Staff notified all agencies and organizations listed above and various other governmental officials.



Douglas McCoach, III
Director