

AMENDMENTS TO COUNCIL BILL 16-0700
(First Reader Copy)

APPROVED FOR FORM STYLE AND TEXTUAL SUFFICIENCY
9-29-16
DEPT LEGISLATIVE REFERENCE

By: Taxation, Finance and Economic Development Committee

Amendment No. 1

On page 1, in line 15, after "7-504.3", insert "(a)(2)".

Amendment No. 2

On page 1, in line 20, after "townhomes", insert "which comprise a multifamily residential facility that has a private capital investment of equity and debt combined of at least \$5,000,000 in compliance with § 7-504.3(a)(2)(ii)(4) of the Tax-Property Article of the Annotated Code of Maryland".

Amendment No. 3

On page 2, in line 12, after "Resolution", insert "and upon the satisfaction of the requirements of § 7-504.3 of the Tax-Property Article of the Annotated Code of Maryland"; and, on the same page, in line 14, after "7-504.3(a)(2)(ii)", insert "4 and".

ADOPTED