

Margaret Allen

Nominee for Appointment as Baltimore City Inclusionary Housing Board Member



Brandon M. Scott
Mayor
City Hall
Room 250
Baltimore, MD 21202

MAYOR'S REQUEST TO CITY COUNCIL FOR CONFIRMATION OF MUNICIPAL OFFICER

Pursuant to Article IV, §§6(a) and (b) of the Baltimore City Charter 1996 Edition, Mayor Brandon M. Scott hereby requests the City Council of Baltimore City to confirm the appointment of **Margaret Allen** to serve as a municipal officer on the **Baltimore City Inclusionary Housing Board**. In support of this request, information concerning the mayoral appointee is provided below and in the attached resume.

The information set forth in both the document and the attached resume have been distributed to authorized persons for use in the City Council confirmation process.

Name: **Margaret Allen**

Appointed to: **Baltimore City Inclusionary Housing Board**

Succeeds: **N/A**

Term Expiration Date: **December 4, 2024**

Previous Terms Served (if none, write N/A): **N/A**

Party Affiliation: **Democrat**

Specific Board Requirements: **"...1 Must be a lender or investor with experience in multi-family projects and public financing or a mixed income or multi-family developer..."**

Council District: **4**

Current Occupation: **Founder**

Current Employer: **AGM Financial Services, Inc.**

Employer's Address: **20 S. Charles Street, Suit 100, Baltimore, MD 21202**

Other Relevant Employment: **City of Baltimore – Department of Housing and Community Development**

Undergraduate Institution: **University of California – Berkely**

Graduate Institution: **N/A**

Civic and Professional Affiliations: **N/A**

Signature: 

Distribution:

Honorable Isaac "Yitzy" Schleifer, Chair
Natawna Austin, Executive Secretary to the City Council
Richard Krummerich, Office of Council Services
Nina Themelis, Director, Mayor's Office of Government Relations
Ty'lor Schnella, Mayor's Office of Government Relations



BRANDON M. SCOTT
Mayor
100 Holliday Street, Suite 250
Baltimore, MD 21202

June 18, 2024

Margaret Allen
311 Broxton Road
Baltimore, MD 21212

Dear Ms. Allen:

Please accept this letter as formal notice that I have nominated you to serve as a member of the Baltimore City Inclusionary Housing Board.

You will be contacted by the Office of City Council President Nick J. Mosby with notification of the date and time at which you are to appear before the City Council for your confirmation hearing.

Please direct all inquiries concerning this process to Nina Themelis, Director of Government Relations for my office. She can be reached via telephone at 443-401-7044, or email nina.themelis@baltimorecity.gov.

Your service as a member of the Baltimore City Inclusionary Housing Board has my full confidence and support. Thank you for your commitment and dedication to the City of Baltimore.

In Service,

Brandon M. Scott
Mayor
City of Baltimore

cc: Nina Themelis, Director, Mayor's Office of Government Relations
The Honorable Nick Mosby, City Council President
The Honorable Isaac "Yitzy" Schleifer, Chair, Rules and Oversight Committee

MARGARET ALLEN

Founder/Owner - AGM Financial Services, Inc.

Licensed FHA mortgagee providing insured loans nationwide for multifamily housing, assisted living facilities, and nursing homes. Combine FHA insurance with tax-exempt debt, state second debt, and Low Income Housing Tax Credits, as appropriate, and place conventional apartment and nursing home loans. AGM has 23 employees with the main office in Baltimore, Maryland. Close approximately \$300,000,000 annually.

Regional Vice President - ABG Financial Services, Inc.

Directed Baltimore production office for FHA coinsuring lender. Closed approximately \$400,000,000 in loans over a 5-year period.

Director, Urban Development Action Grant Program - City of Baltimore

Developed applications to HUD for funding of single family, multifamily, commercial and industrial real estate development projects, which resulted in 32 awards.

EMPLOYMENT HISTORY

1990 - Present	AGM Financial Services, Inc., Baltimore, Maryland
1982 - 1990	ABG Financial Services, Inc., Baltimore, Maryland
1979 - 1982	City of Baltimore, Department of Housing and Community Development, Baltimore, Maryland
1978 - 1979	Private Consultant to environmental organizations, Washington, D.C.
1973 - 1976	United Auto Workers, Detroit, Michigan
1971 - 1972	National Women's Political Caucus, Washington, D.C.
1969 - 1971	VISTA, Frederick, Maryland

EDUCATION

Bachelor of Arts Degree, University of California, Berkeley, California,
June, 1968

AWARDS

A14th Fastest Growing Company in Baltimore, @ 1999 Urban Enterprise 25
Award The Daily Record and Baltimore Advisors, September 1999.

ABest Affordable Housing Project for 1997", The Villages at Marley Station,
Mortgage Bankers Association of America

AMost Creative Financing of a Multifamily Project 1996, @ The Villages at
Marley Station, NAHB=s Multifamily Council

1995 National Networking Award for Villages at Marley Station, NNCREW

Rackham Award for Academic Excellence in Graduate Studies, University of
Michigan, 1977

PHI BETA KAPPA, University of California at Berkeley, 1968

MEMBERSHIPS

1997 - Present National Association of Home Builders, Multifamily
Council, Housing Credit Group, Member

1993 - Present Mortgage Bankers Association, Multifamily Steering
Committee and Insured Projects Committee, Member