CITY OF BALTIMORE COUNCIL BILL 10-0518 (First Reader)

Introduced by: Councilmembers Kraft, Cole, Reisinger

Introduced and read first time: May 24, 2010
Assigned to: Budget and Appropriations Committee
REFERRED TO THE FOLLOWING AGENCIES: City Solicitor, Department of Finance

A BILL ENTITLED

1	An Ordinance concerning
2	Annual Property Tax - Fiscal 2011
3	For the purpose of providing a tax for the use of the Mayor and City Council of Baltimore for
4 5	the period July 1, 2010 through June 30, 2011; providing for estimated billings pursuant to State law; and setting the semiannual payment service charge for that period.
6	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That for
7 8 9	the period July 1, 2010 through June 30, 2011, a tax is levied and imposed for the use of the Mayor and City Council of Baltimore on all property in the City of Baltimore (except property exempt by law), as follows:
10 11	(a) except as otherwise specified in item (b) of this section, a tax of \$2.248 is levied and imposed on every \$100 of assessed or assessable value of real property; and
12 13	(b) a tax of \$5.67, is levied and imposed on every \$100 of assessed or assessable value of:
14	(1) personal property; and
15	(2) operating real property described in State Tax-Property Article § 8-109(c).
16	SECTION 2. AND BE IT FURTHER ORDAINED, That this tax shall be paid and collected in the
17 18	manner prescribed by law including the provisions of Section 10-210 of the Property-Tax Article of the Annotated Code of the Public General Laws of Maryland.
19	SECTION 3. AND BE IT FURTHER ORDAINED, That for the period July 1, 2010, through June
20 21	30, 2011, the semiannual payment service charges to be imposed under State Tax-Property Article § 10-204.3 is 0.171%.
22 23	SECTION 4. AND BE IT FURTHER ORDAINED , That this Ordinance takes effect on the date it is enacted.