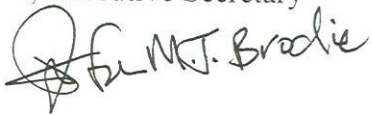


MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Karen Randle, Executive Secretary

FROM: M.J. Brodie, President 

DATE: April 15, 2010

SUBJECT: City Council Bill No. 10-0466
Bond Issue – Walters Art Museum Loan - \$500,000

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 10-0466 that would authorize the Mayor and City Council to issue \$500,000 in general obligation bonds for activities related to the Walters Art Museum.

The funds will support the museum's efforts to renovate, reconstruct, improve and repair existing buildings, structures and facilities. It is important for the City to support the growth of its world-renowned cultural resources. It is respectfully requested that Bill No. 10-0466 be given favorable consideration by the City Council.

cc: Andrew Frank
Angela Gibson

sandra.gladen/ccbill10/10-0466

