

CITY OF BALTIMORE

BOARD OF ESTIMATES

Room 204, City Hall
Baltimore, Maryland 21202
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DEPUTY COMPTROLLER
AND CLERK TO THE BOARD

June 4, 2014

Honorable President and Members
of the City Council

Ladies and Gentlemen:

On June 4, 2014, the Board had before it for consideration the following pending City Council Bill:

14-0359 - An Ordinance concerning Tax Credits - Citywide High-Performance Market-Rate Rental Housing for the purpose of providing a Citywide property tax credit for certain newly constructed or converted high-performance market-rate rental housing projects; imposing certain limitations, conditions, and qualifications; providing for the administration of the credit; defining certain terms; setting a date for termination of the program; and generally relating to property tax credits.

After NOTING AND CONCURRING in all favorable reports received, the Board approved the aforementioned City Council Bill and referred it to the City Council with the recommendation that it be approved and passed by that Honorable Body.

The President ABSTAINED from voting.

Sincerely,

Bernice H. Taylor June 4, 2014
Bernice H. Taylor
Clerk to the Board of Estimates

