

MEMORANDUM

DATE: September 11, 2023

TO: Economic and Community Development Committee

FROM: Colin Tarbert, President and CEO//

POSITION: Favorable

SUBJECT: Council Bill 23-0411 Rezoning – 205-209 East Cold Spring Lane

INTRODUCTION

The Baltimore Development Corporation (BDC) is reporting on City Council Bill 23-0411 introduced by Councilmember Conway.

PURPOSE

The purpose of this bill is to change the zoning for the property known as 205-209 East Cold Spring Lane (Block 50531, Lots 001, 001, 003) from the Detached Residential (R1-C) Zoning District to the Education Campus (EC-2) Zoning District.

BRIEF HISTORY

Loyola University Maryland continues to grow and expand in north Baltimore. The rezoning of these properties will bring them in line with the EC-2 Zoning that exists on the rest of the University's campus. In the immediate term it will allow Loyola University to use this land as a parking facility, which will accommodate expected increased enrollment in the future.

FISCAL IMPACT [to BDC]

None.

AGENCY POSITION

The Baltimore Development Corporation respectfully submits a **favorable** report on City Council Bill 23-0411. If you have any questions, please contact Kim Clark at 410-837-9305 or KClark@baltimoredevelopment.com.

cc: Nina Themelis, Mayor's Office of Government Relations

[SO]