AMENDMENTS TO COUNCIL BILL 21-0022 (1st Reader Copy)

By: Councilmember Dorsey {To be offered on the Council Floor}

Amendment No. 1 {Purpose clause}

On page 1 of the bill, in line 3, strike "certain" down through and including "leases" in line 4 and substitute "the inclusion of a lease provision permitting a tenant to pay a security deposit in installments".

Amendment No. 2 {Amendments to ECD Committee Amendments}

On pages 1 through 3 of the Economic and Community Development Committee's Amendments, strike Committee Amendment 2 in its entirety and substitute:

"Amendment 2

On page 2, in line 20, strike beginning with "ONE" down through and including the colon in line 21; and, on that same page, strike lines 22 through 33 in their entireties; and, on page 3, strike lines 1 through 17 in their entireties and substitute:

"PAYMENT OF THE SECURITY DEPOSIT OVER A SERIES OF NO LESS THAN 3 EQUAL MONTHLY INSTALLMENT PAYMENTS THAT:

- (I) SHALL BE DUE ON THE SAME DAY AS THE MONTHLY RENT PAYMENT; AND
- (II) MAY BE PAID TOGETHER WITH THE MONTHLY RENT PAYMENT IN A SINGLE TRANSACTION, ABSENT SEPARATE AGREEMENT BY THE LANDLORD AND TENANT.
- (4) OTHER REQUIREMENTS NOT PRECLUDED.

NOTHING IN THIS SUBSECTION MAY BE CONSTRUED TO LIMIT A LANDLORD'S ABILITY TO REQUIRE STANDARD CREDIT, INCOME, OR OTHER QUALIFICATIONS UPON APPLICATION FOR A NEW RENTAL AGREEMENT.".