


FROM	NAME & TITLE	For Andrew Kleine, Chief <i>AK</i>	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432 City Hall (396-4941)		
	SUBJECT	City Council Bill #08-0147 – Sale of Property 400 St. Paul Street		

DATE:
August 22, 2008

TO

The Honorable President and
Members of the City Council
Room 400, City Hall

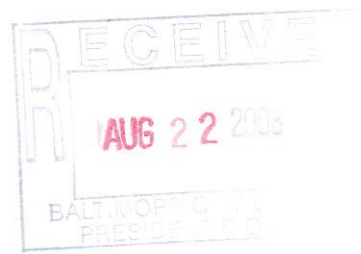
Attention: Ms. Karen Randle

City Council Bill #08-0147 has been introduced for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain property known as 400 Saint Paul Street (Block 566, Lot 26) and no longer needed for public use; and providing for a special effective date.

The subject property concerns 925 square feet of surplus property located at the corner of St. Paul and Mulberry Streets. This parcel and properties located at 402-410 St. Paul Place are of interest to Ashbourne Development, LLC. who desires to develop a multi-story apartment building that will have approximately 134 residential rental units and retail space on the ground floor. The planned development would generate additional tax revenues for the City.

The Department of Finance has no objection to the passage of Council Bill 08-0147.

cc: Edward J. Gallagher
Angela Gibson



no obj.