CITY OF BALTIMORE

STEPHANIE RAWLINGS-BLAKE, Mayor



DEPARTMENT OF LAW

GEORGE A. NILSON, City Solicitor 101 City Hall Baltimore, Maryland 21202

July 18, 2014

The Honorable President and Members of the Baltimore City Council Attn: Executive Secretary Room 409, City Hall 100 N. Holliday Street Baltimore, Maryland 21202

> City Council Bill 14-0399 - Tax Credits - Historic Properties -Re: Calculations

Dear President and City Council Members:

The Law Department has reviewed City Council Bill 14-0399 for form and legal sufficiency. The bill revises Section 10-8 of Article 28 of the Baltimore City Code on the tax credit for historic properties to be consistent with the state enabling law, which was recently changed. See 2014 Md. Laws, Ch. 193. Specifically, it clarifies the manner in which the tax credit will be calculated and allows for that calculation to be based on an appraisal of the property after October 1, 2014.

The Law Department approves City Council Bill 14-0399 for form and legal sufficiency.

Very truly yours,

Hilary Ruley

Chief Solicitor

Cc: George Nilson, City Solicitor Angela C. Gibson, Mayor's Legislative Liaison Elena DiPietro, Chief Solicitor, General Counsel Division Victor Tervala, Chief Solicitor Jenny Landis, Assistant Solicitor



