


MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Karen Randle, Executive Secretary

FROM: Kimberly Clark, Acting President 

DATE: September 28, 2012

SUBJECT: City Council Bill No. 12-0144
Urban Renewal – Carroll Camden – Amendment__

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill No. 12-0144, an ordinance for the purpose of amending the Urban Renewal Plan for Carroll Camden to revise the specific disposition lot controls for those disposition lots identified on Exhibit 2 of the Plan, to repeal a requirement that an easement be provided for the Gwynns Falls Trail in Disposition Lots 1 and 2, and to amend Appendix A to provide that the design and rehabilitation standards are applicable to all new construction.

BDC has reviewed the ordinance and supports the proposed ordinance. The amendment to the Carroll Camden URP paves the way for the development of the Baltimore Casino. The development of the Casino represents an investment of \$310 million into the City of Baltimore. The economic impact associated with the development of the facility includes 1,939 construction jobs (direct and indirect) and 1,894 permanent jobs (direct and indirect). No less than 95% of the City's revenue from the Casino will be used for property tax reduction and public school construction/rehab.

BDC respectfully requests that Bill No. 12-0144 be given favorable consideration by the City Council.

cc: Kaliope Parthemos
Angela Gibson

sandra.blake/ccbill10/12-0144



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