

FROM	NAME & TITLE	Khalil A. Zaied, Director	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Department of General Services 800 Abel Wolman Municipal Building		
	SUBJECT	CITY COUNCIL BILL 10-0454		

DATE: April 28, 2010

TO

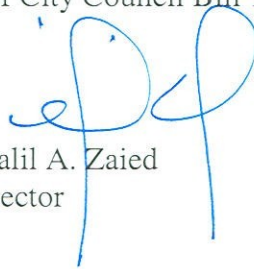
The Honorable President and Members
of the Baltimore City Council
c/o Karen Randle
Room 400 - City Hall

I am herein reporting on City Council Bill 10-0454 introduced by the Council President on behalf of the Comptroller (Department of Real Estate).

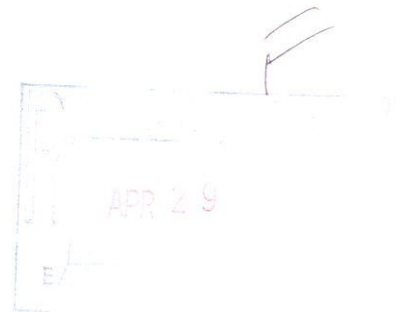
The purpose of the Bill is to authorize the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in \$26.32 irredeemable ground rent issuing out of 23 East Cross Street (Block 950, Lot 63) and no longer needed for public use.

The subject property is located on the south side of East Cross Street, between Patapsco Street and Marshall Street. The improved property measures approximately 16 feet wide by 63 feet deep. The owner of record is 25 East Cross Street Properties, LLC. The Department understands that the purchaser wishes to consolidate 23 East Cross Street with their adjacent property, 25 East Cross Street. The sale of the ground rent would allow for this consolidation. Approval of City Council Bill 10-0454 would authorize the sale of the irredeemable ground rent for this property. No utilities or other interests would be affected by this action.

The Department of General Services supports passage of City Council Bill 10-0454.


Khalil A. Zaied
Director

KAZ/MMC:pat



Visit our Website @ www.baltimorecity.gov