CITY OF BALTIMORE ORDINANCE ______ Council Bill 06-0417

Introduced by: The Council President

At the request of: The Administration (Department of Finance)

Introduced and read first time: May 1, 2006

Assigned to: Budget and Appropriations Committee and Committee of the Whole

Committee Report: Favorable Council action: Adopted

Read second time: June 12, 2006

AN ORDINANCE CONCERNING

1 **Annual Property Tax – Fiscal Year 2007** FOR the purpose of providing a tax for the use of the Mayor and City Council of Baltimore for 2 the period July 1, 2006, through June 30, 2007; setting the semiannual payment service 3 charge for that period; and providing for a special effective date. 4 5 SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That for the period July 1, 2006, through June 30, 2007, a tax is levied and imposed for the use of the 6 Mayor and City Council of Baltimore on all property in the City of Baltimore (except property 7 exempt by law), as follows: 8 (a) except as otherwise specified in item (b) of this section, a tax of \$2.288 is levied and 9 imposed on every \$100 of assessed or assessable value of real property; and 10 (b) a tax of \$5.72 is levied and imposed on every \$100 of assessed or assessable value of: 11 (1) personal property; and 12 (2) operating real property described in State Tax-Property Article § 8-109(c). 13 SECTION 2. AND BE IT FURTHER ORDAINED, That this tax shall be paid and collected in the 14 manner prescribed by law. 15 SECTION 3. AND BE IT FURTHER ORDAINED, That for the period July 1, 2006, through June 16 30, 2007, the semiannual payment service charge to be imposed under State Tax-Property Article 17 § 10-204.3 is 0.999%. 18

EXPLANATION: CAPITALS indicate matter added to existing law.

[Brackets] indicate matter deleted from existing law.

Underlining indicates matter added to the bill by amendment.

Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

SECTION 4. AND BE IT FURTHER ORDAINED. That this Ordinance takes effect on the date it

is enacted.

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Council Bill 06-0417

Certified as duly passed this	day of	, 20
		President, Baltimore City Council
Certified as duly delivered to F	His Honor, the Mayor	ŗ,
this day of	, 20	
		Chief Clerk
Approved this day of	, 20	_
		Mayor, Baltimore City