		Ander Menie	
5	NAME & TITLE	Andrew W. Kleine, Budget Chief	
0	AGENCY NAME & ADDRESS	Department of Finance Room 432 City Hall (396-4941)	
L	SUBJECT	City Council Bill No. 08-0018 – Maritime Industrial Overlay District – Extending Sunset – Owner Opt-Out -	

CITY of

DATE:

February 12, 2009

Honorable President and Members of the City Council C/O Karen Randle Room 409, City Hall

Under the current law adopted in September 12, 2004, the MIZOD will be terminated in September 2014. City Council Bill 08-0018 proposes extending the automatic termination of the Maritime Industrial Overlay District (MIZOD) until December 31, 2024, and proposes that owners of properties within the district may apply for removal from the district on or after January 1, 2014.

The Finance Department does not oppose the amendments proposed by this legislation. However, the department requests an amendment to the current legislation in order to add a Finance Department representative in the ac hoc committee that will be appointed by the Mayor in January 2010, and take account in its agenda for discussion the evaluation of the current Payment in Lieu of Taxes (PILOT) agreements in the MIZOD. The department believes that this committee represents an important opportunity to research options to improve the current terms and conditions of these agreements.

cc: Edward Gallagher Angela Gibson Pedro Aponte



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