Σ 0 Υ	NAME & TITLE	Sch for Stanley J. Milesky Stanley J. Milesky, Chief	
	AGENCY NAME & ADDRESS	Bureau of Treasury Management 200 Holliday Street, Room 7	
L	SUBJECT	City Council Bill 08-0075-Bond Issue-	

Enoch Pratt Free Library Loan - \$3,000,000

CITY of

BALTIMORE





TO

DATE:

April 25, 2008

The Honorable President and Members of the City Council City Hall Room 400 100 N. Holliday Street

City Council Bill 08-0075-Bond Issue–Enoch Pratt Free Library Loan - \$3,000,000, has been submitted to the City Council for the purpose of authorizing the Mayor and City Council of Baltimore to create a debt, and to issue bonds for the purpose of providing said loan. This ordinance, if approved, will permit the City to submit a ballot question, describing this loan and requesting authorization from the legal voters of Baltimore City, at the General Election to be held in Baltimore City on Tuesday, November 4, 2008.

The ordinance is supported by Resolution II approved by the members of the Maryland General Assembly representing Baltimore City, and by a Resolution, and subsequent actions, of the Board of Finance, endorsing the FY 2009-2014 Baltimore Capital Improvement Plan.

On the basis of these actions, the Bureau of Treasury Management recommends favorable consideration and approval of this legislation.

cc:

Mr. Andrew Frank

Mr. Edward Gallagher

Ms. Angela Gibson

Ms. Linda Barclay

Ms. Deepa Bhattacharyya

Mr. Stephen Kraus

Mr. Milesky

APR 25 mg