



AMENDMENTS TO COUNCIL BILL 18-195  
(1<sup>st</sup> Reader Copy)

By: Judiciary and Legislative Investigations Committee

**ADOPTED**

Amendment No. 1

On page 1, in line 2, strike “Corrective” and substitute “Corrections and Updates”; and, in line 4, after “credited”, insert “; basing certain time limitations on and requirements for approving clean energy loans on the date of a project’s initiation; and, in line 7, strike “Section” and substitute “Sections 30-7(b) and”.

Amendment No. 2

On page 1, after line 14, insert:

“§ 30-7. Financing.

(b) Timing.

- (1) [The] FOR PROJECTS INITIATED ON OR AFTER JULY 1, 2016, THROUGH DECEMBER 31, 2019, THE Administrator may approve a clean energy loan up to [1 year] 30 MONTHS after the property owner places qualifying energy improvements in service. AS LONG AS THE PROPERTY OWNER HAS FILED AN INITIAL PACE LOAN APPLICATION ON OR BEFORE DECEMBER 31, 2019.
- (2) FOR PROJECTS INITIATED ON OR AFTER JANUARY 1, 2020, THE ADMINISTRATOR MAY APPROVE A CLEAN ENERGY LOAN UP TO 30 MONTHS AFTER THE PROPERTY OWNER PLACES QUALIFYING ENERGY IMPROVEMENTS IN SERVICE. as long as the property owner has filed an initial PACE loan application prior to:
  - (i) [(1)] commencing construction of an energy-improvement project: or
  - (ii) [(2)] altering a previously proposed project to include qualifying energy improvements.”.

