

# City of Baltimore

City Council  
City Hall, Room 408  
100 North Holliday Street  
Baltimore, Maryland  
21202

## Meeting Minutes - Final Taxation, Finance and Economic Development Committee

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Thursday, June 4, 2015

10:05 AM

Du Burns Council Chamber, 4th floor, City Hall

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### VOTING SESSION: 15-0522

#### ***CALL TO ORDER***

#### ***INTRODUCTIONS***

#### ***ATTENDANCE***

**Present** 3 - Carl Stokes, Bill Henry, and Edward Reisinger

**Absent** 2 - Warren Branch, and Helen L. Holton

#### ***ITEMS SCHEDULED FOR VOTING SESSIONS***

[15-0522](#)

**Poppleton Special Obligation Bonds**

FOR the purpose of authorizing the issuance of special obligation bonds; authorizing the pledge by the City, subject to appropriation, of Tax Increment Revenues and Special Tax Revenues (as such terms are defined herein) to the payment of debt service on such special obligation bonds, the replenishment of any reserves, and the payment of certain expenses and administrative costs; providing that such bonds may be issued from time to time and in one or more issues or series in an aggregate principal amount not exceeding \$58,311,000 for the purpose of financing infrastructure improvements and related costs, including, without limitation, the Project (defined herein), and other necessary improvements to, from, or within the development district, and certain other infrastructure improvements permitted by the Acts (defined herein); providing for the method and sources of payment for such special obligation bonds; providing that the City, in each fiscal year in which any such bonds are outstanding, use its best efforts to obtain the appropriation of the Tax Increment Revenues and the Special Tax Revenues in the amounts and at the times specified in a trust agreement or agreements between the City and a bank or trust company appointed as trustee thereunder; authorizing the Board of Finance to specify, prescribe, determine, provide for and approve the details, forms, documents or procedures in connection with such special obligation bonds and any other matters necessary or desirable in connection with the authorization, issuance, sale, and payment of such special obligation bonds; providing for a special effective date; and generally relating to the issuance and payment of such special obligation bonds.

**Sponsors:** City Council President (Administration)

**A motion was made by Henry, seconded by Reisinger, that this Ordinance be Returned Without Recommendation/ Amendments. The motion carried by the following vote:**

**Yes:** 3 - Stokes, Henry, and Reisinger

**Absent:** 2 - Branch, and Holton